



海韻電子工業股份有限公司

SEA SONIC ELECTRONICS CO., LTD

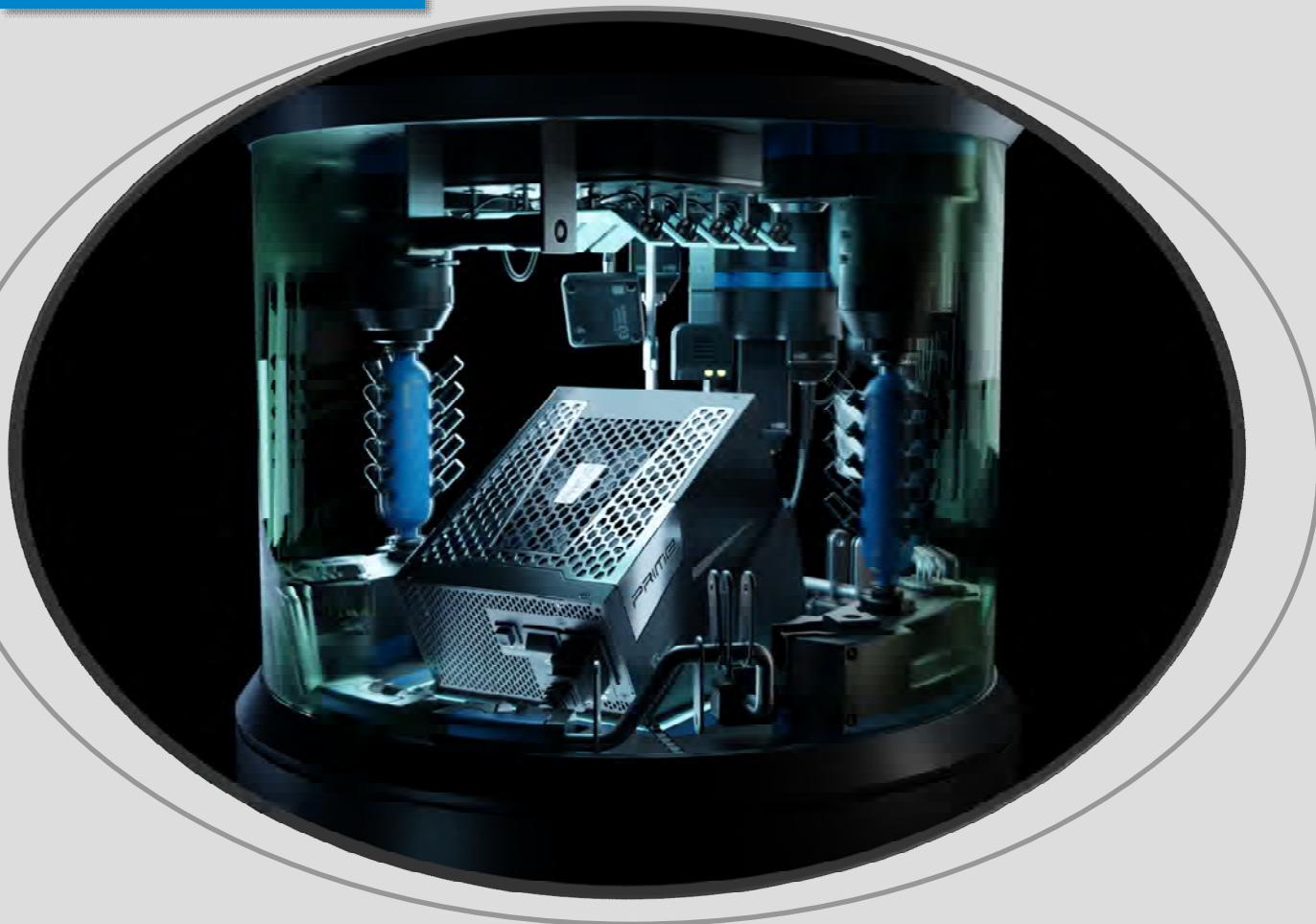


SEA SONIC

(TPEX #6203)

INVESTOR' S CONFERENCE

2022-12-01



Safe Harbor Notice

- This document and relevant information may contain forward-looking statements.
- Such forward-looking statement is not actual results but only reflects the Company' s estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
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Brief Introduction

- Founded in 1975 by Mr. J. C. Chang, manufacturing test equipment.
- Core Identity: Research / Development and Manufacturing of Power Supplies.
- Premium performance and quality PSUs.
- Global reach and service.
- 47 years of history Power Supply Focused.



Sea Sonic Group

Headquarter :

Sea Sonic Electronics Co., Ltd.

Taiwan Subsidiary:

Sea Sonic Energy Co., Ltd.
Taipei, Taiwan

USA Subsidiary:

Seasonic Electronics, Inc.
CA, USA

European Subsidiary:

Sea Sonic Europe B.V.
The Netherlands

China Subsidiaries :

Sea Sonic Electronics Co., Ltd. (Dongguan)
Shenzhen Energy Power Electronics Co., Ltd.
Guangdong, China



Milestones



1975

Established



1987

First to use Auto Insertion



2000

First company to provide only Active PFC solutions



2002

TPEX Listed



2003

Enters the Retail market



2005

First 80 PLUS PSU



2009

First 80 PLUS Gold PSU

Milestones



2009



2010



2016

PRIME



2017

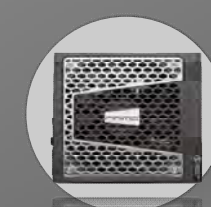


2020



2021

SYNCRO Q704
Winner of the
Reddot / iF
Design Award
2021



2022

PRIME

Introduce Hybrid Fan Control + Switch DC to DC connector panel with integrated VRM

First to develop true 80 PLUS® Gold Fanless

PRIME Series Leading 80 PLUS® Titanium Market

Launch the FOCUS Series

Officially release the innovative cable management solution: Connect 1.0

Launch the Flagship PRIME Series 1600W / 1300W



3Q22 Financial Statement



3Q22 Financial Statement

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Unit : NT\$ thousand

	'22.7.1~9.30	'21.7.1~9.30	'22.1.1~9.30	'21.1.1~9.30
Net Sales revenue	534,580	1,258,117	1,858,773	3,927,622
Gross profit	169,237	363,111	570,941	1,200,307
Gross margin	32%	29%	30%	30%
Profit from operations	77,799	246,725	313,816	877,023
Non-operating income and expenses	103,831	(4,679)	214,522	(38,009)
Net profit	143,414	183,780	382,140	645,549
Per-tax income margin	34%	19%	28%	21%
Basic earnings per share	1.79	2.29	4.78	8.07

The decrease of net sales revenue was mainly due to the decrease of market demand.

The decrease of gross profit was mainly due to decline of revenue and production capacity, but the gross profit margin was still growing.

The increase of Non-operating income and expenses Was due to exchange gains

3Q22 Financial Statement

CONSOLIDATED BALANCE SHEET

Unit : NT\$ thousand

Item	'22.9.30	'21.9.30
Cash and cash equivalents	1,536,632	1,378,779
Accounts receivable, net	373,764	1,037,607
Inventories	1,281,429	1,447,415
Total assets	4,252,864	4,745,599
Accounts payable	292,459	1,162,688
Total current liabilities	1,008,404	1,575,482
Convertible bonds payable	585,410	577,940
Total liabilities	1,675,260	2,270,377
Total retained earnings	1,697,538	1,608,160
Total equity	2,577,604	2,475,222
Book Value Per Share	32.24	30.96

The increase in cash and cash equivalents was mainly due to the increase in operating profits.

The decrease of accounts receivable and accounts payable in the current period was mainly due to the decrease of market demand.

The increase in inventories is due to the increase of stock.

No bond investors have applied for conversion of corporate bonds.

3Q22 Financial Statement

CONSOLIDATED STATEMENTS OF CASH FLOWS Unit : NT\$ thousand

Item	'22.1.1~9.30	'21.1.1~9.30
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	528,338	839,014
(Increase)/decrease in trade receivable	450,602	(220,597)
(Increase)/decrease in inventories	(95,520)	(428,734)
Increase/(decrease) in trade payables	(322,222)	(195,575)
Income tax paid	(182,535)	(209,977)
Net cash generated from/(used in) operating activities	377,792	(168,887)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through profit or loss	(21,425)	(65,947)
Proceeds from sale of financial assets at fair value through profit or loss	133,240	102,660
Payments for property, plant and equipment	(7,780)	(26,595)
Increase in prepayments for equipment	(11,801)	(3,481)
Net cash generated from/(used in) investing activities	72,934	(23,160)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of convertible bonds	-	671,715
Dividends paid to owners of the Company	-	(399,766)
Net cash generated from/(used in) financing activities	(9,480)	263,221

The decrease of accounts receivable and accounts payable in the current period was mainly due to the decrease of market demand.

The increase in inventories is due to the increase of stock.

Due to the issuance of convertible corporate bonds.

Products - Consumer

TX PX GX
1600 ~ 650W

TX PX
700 ~ 450W

PX GX GM
1000 ~ 550W

SPX SGX
700 ~ 650W

GX GM GC
650 ~ 500W

GM GC BM BC
850 ~ 550W

Fixed cables
700 ~ 500W

PRIME

PRIME
Fanless

FOCUS

FOCUS

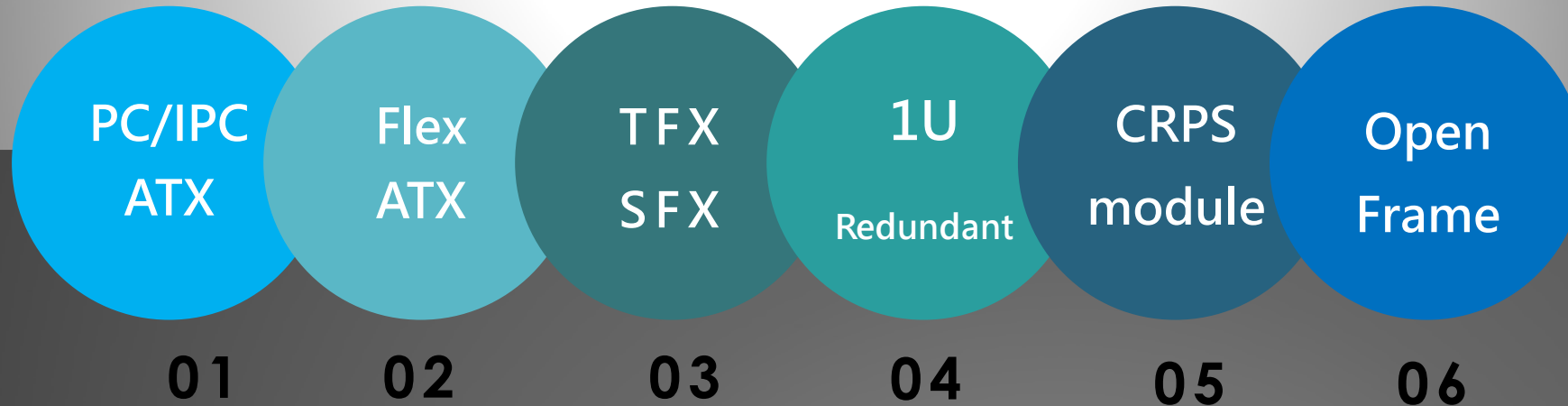
Core

G12 B12

S12 A12



Products – Industrial



Industrial



Applications:



etc.

Products - launching soon



VERTEX Series

PX GX

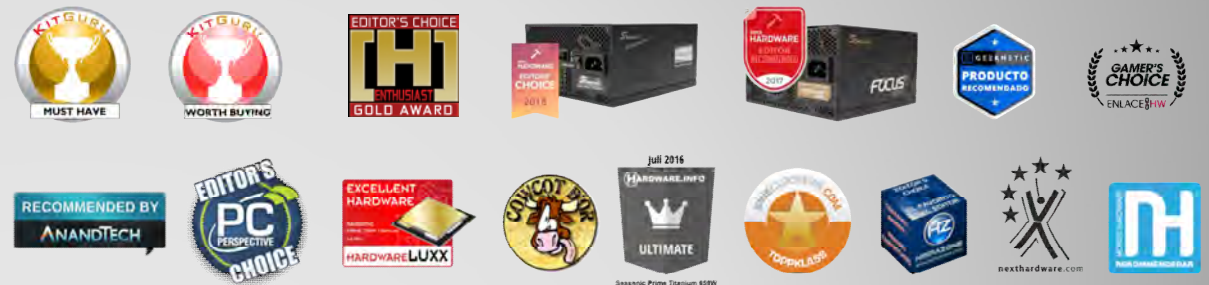
1200 | 1000 | 850 | 750 W



Fully Compatible with Intel ATX 3.0 and PCIe 5.0 standards

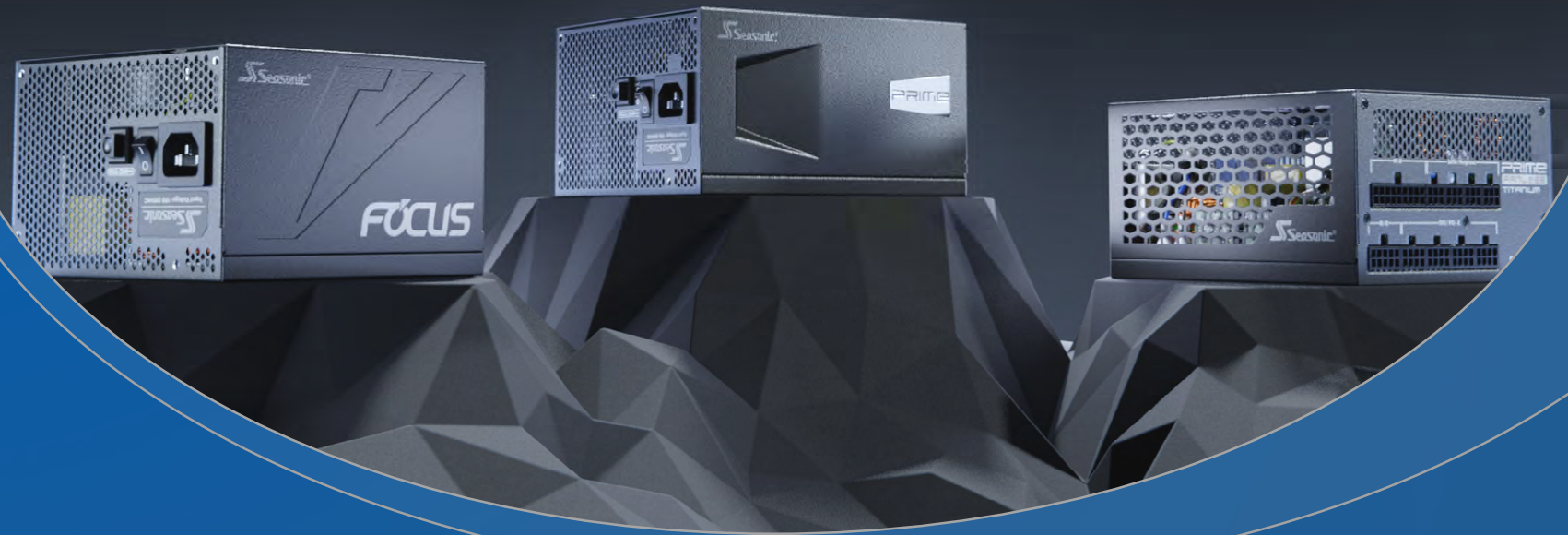
PSU Awarded

- Winner of the European Hardware Award four times in a row
- Voted best-in-class and trusted by consumers
- Multiple awards from independent technical reviewers



Q&A

 **Seasonic®**
THE HEART OF YOUR SYSTEM





THANK YOU!



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